

BIG SPRING SCHOOL DISTRICT

Newville, Pennsylvania

FINANCE COMMITTEE MEETING MINUTES

WEDNESDAY, APRIL 10, 2019

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The Finance Committee of the Board of School Directors for the Big Spring School District met in the District Office Conference Room in the Big Spring School District at 3:45 p.m. with William Swanson, President; Todd Deihl, Vice President; William Piper and Robert Over

Absent – Kingsley Blasco, David Gutshall

Others in attendance: Richard W. Fry, Superintendent; Kevin C. Roberts, Assistant Superintendent Richard Kerr, Jr. Business Manager; Vonda Kelso, Accounting Controller; Ms. Robbi Ritter, Vice President, Manager, Benefits Consultant at USI Insurance Services; Cathy Seras, Board Minutes

PRESENTATIONS:

1. **2018/2019 Financial Summary** – Ms. Robbi Ritter, Vice President, Manager, Benefits Consultant at USI Insurance Services
 - Ms. Ritter gave an overview of the 18-19 financial summary of healthcare claims through February, 2019. Ms. Ritter stated the total costs have decreased. Ms. Ritter discussed the information listed with the committee.
 - Decreased Medical Paid Claims
 - Increased Prescription Drug Paid Claims
 - Healthcare Enrollment
 - Total Paid Claims and Fixed Costs
 - Claims by Place of Service; e.g., inpatient, outpatient, office visits, emergency room and pharmacy
 - Top Hospitals by Number of Admission and Total Paid for 2018
 - Retiree Planning
 - Management of HSA Funds and Deductibles
 - RX Paid Per Member Per Month for 2017-2018
 - Mail Order Medications are low due to medications not being available through mail order.
 - Gaps in Preventive Care Coverage
 - 2019-2020 Health Insurance Cost Renewal Projections
 - Health Plan Marketing Results
 - Medical and Prescription Drug Trends
 - Controlling Growth in Pharmacy Costs

2. Proposed Final Budget – Ms. Vonda Kelso, Accounting Controller

- Ms. Kelso discussed the General Fund Balance with the committee.
- Discussion involved the costs of; employee health insurance, PSERS, healthcare, technology special education, student cost and financial software.
- Dr. Fry explained and broke down the fund balance for the committee.
- Dr. Fry communicated there has been a decrease in tuition for Charter Schools, which has stayed consistent.
- Mr. Kerr discussed the items listed with the committee.
 - o The districts contribution to healthcare.
 - o Capital Projects Reserve Fund
 - o Construction Bond Funds
 - o 2019-2020 Debt Service Expense
 - o 2019-2020 Debt Service, Pa State Reimbursement
 - o PSERS and Social Security Costs
 - o PSERS projected annual increase in the upcoming years.
 - o Tuition Costs and the History of Tuition Cost
 - o Personnel Update – Professional Staff and Classified Staff
 - o Healthcare cost of active members and retirees
 - o The proposed final budget was discussed; budget calendar and budget schedule.
 - o Dr. Fry stated that all presentations discussed this evening are on the District website.

The Board Finance Conference Meeting adjourned at **5:05 p.m.**

William L. Piper, Secretary